

Desk and Derrick Club of Oklahoma City

DERRICK LIGHTS

The Prize: The Epic Quest for Oil, Money, and Power – Part 7

Daniel Yergin, 1990

1992, Pulitzer Prize for General Non-Fiction

https://thoughtmaybe.com/the-prize-the-epic-quest-for-oil-money-and-power/#top

By Tim Parrish

Part Seven, **The Tinderbox**, begins by reinforcing how valuable the Middle East has been to global oil supply. In 1971, it was estimated that 60% of the worlds proven oil reserves were in this small region. Since this region was still unwinding the ravages of WWI and WWII along with multiple failures of foreign (Ottoman, British, French and U.S.) control, whether that control was political or economic.

After the Egyptians seized control of the Suez Canal, the British and French largely to minimize their presence in the area, thus leaving power vacuums in Iraq, Kuwait, Iran and Saudi Arabia. These power vacuums and unstable central governments left the U.S. fearful that the Soviet Union would seize control of the region if the U.S. did not act., but the U.S. had to be careful due to its support of Israel.

In the view of the U.S., Iran was the most stable of the countries in the Gulf region. Partly meaning that the U.S. felt that Iran was the least of the bad choices to partner with to forge ongoing economic ties and to be the “policeman” of the region. In choosing Iran, the U.S. mostly chose The Shah of Iran, a man, eager for power and who would be mailable to U.S. influence. The Shah was educated in Switzerland and France in his youth and had become familiar with Western comforts that he wanted in Iran. Many of these comforts ran counter to traditional Islamic culture, but the Shah was strident in his desire to transform Iran into a more open society and a greater economic power in the Middle East.

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CLUB MOTTO

“GREATER KNOWLEDGE - GREATER SERVICE”

CLUB PURPOSE

The purpose of the Club shall be to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy, and allied industries and to educate the general public about these industries.

ADDC MISSION STATEMENT

To enhance and foster a positive image to the global community by promoting the contribution of the petroleum, energy and allied industries through education, by using all resources available.



Desk & Derrick Club of Oklahoma City

Club Information •
www.deskandderrickokc.com

Association Information •
www.addc.org

2024

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Enterprise Crude Oil LLC

VICE PRESIDENT

Michelle Burgard
Devon Energy

SECRETARY

Wendy Sparks
Carl E. Gungoll Exploration

TREASURER & IMMEDIATE PAST PRESIDENT

Marsha Gentry
Retired

2024 DIRECTORS

DIRECTORS

Marcy Ebert
Retired

Jamie Gilmore
General Dynamics

Jamie Sabata
Gardner Cryogenics

***From the Editor,
Ann Mefford***

Take a little time for myself!

I am so glad I took a little time off to get some projects done at home. I never have enough time and just one day here and there never works.

I think I will take a couple of days off this spring so I can put in my flower bed. It takes me a month just a little here and there during the week. Spring gets here faster than I think it will and then I seem to be playing catch up.

Spring is also the Central Region meeting and it will be here faster than you think. They have a fun and educational time planned for everyone that gets a chance to. I always love the hippy vibe and it's a fun time to meet a lot of cool people.

In Oklahoma its time to start getting your storm shelters and your escape plan ready for our crazy weather. Check the batteries on your flashlights and weather radios.

The hardest decision this time of the year is hot or iced coffee for sitting on the porch and enjoying my mornings.

Ann

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TBD

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RULES

TBD

WEBMASTER

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**2024
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Jamie Sabata
Gardner Cryogenics

PARLIAMENTARIAN

TBA

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March 14, 2024

Hello and welcome to March and its madness.

When I wasn't paying attention and maybe driving a little less the price of gasoline jumped 16%. That being from 02/27 to 03/13. That got me to thinking, "How much has the price of gas changed this year?" Well, I'll tell you. Gas is 25% higher today than it was on the first day of 2024. \$2.12 vs. 2.65 of regular unleaded (non-branded) gasoline. Don't forget your car insurance premiums. They increased 26-30% in the past year.

Don't let the price of gasoline get you down. Would you like to go to a concert and have some fun? Be prepared to pay 45% more than before 2020. Thank you Live Nation / Ticketmaster for the "service fees" and dynamic pricing.

How about a hamburger before the concert? \$16. Want to wash it down with a craft beer? \$8 is the cost of a 12 oz pour at a Happy Hour that I am attending tomorrow. Domestic swill is \$5.

Oh, what did you say? Yes, it is expensive to go out. May I suggest that you stay home and watch a streaming service. That only cost the average American \$46 a month plus data rates and you "average" people are streaming 3.9 hours per day.

What am I saying? I don't know what I am saying. I remember what my elderly neighbor used to yell when we were playing frisbee on his beautifully manicured lawn, "Hey! You dirty hippies keep off my lawn!" He meant it and we knew he meant it, so we moved down the street a couple yards till Judge Wapner and The People's Court came on TV in the afternoon.

I hope that all of you had a good pi π day (03/14), but beware of The Ides of March (03/15). To one and all - **Happy St. Patrick's Day** (3/17).

Take care and be safe,
Tim

p.s. Invite someone to our next meeting.



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Angie Corvers
ExxonMobil Chemicals

WEST REGION DIRECTOR

Heather Woods
Whiptail Midstream

Wendy Sparks

2024 ADDC PRESIDENT

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March 2024

ADDC Membership

I hope where you live it is starting to look like Spring. I know in Oklahoma we have had a crazy roller coaster of temperature's the last few months and probably can look forward to some crazy weather in the next couple.

March is Desk and Derrick Awareness month. There are a variety of ways you can help people be more aware of Desk and Derrick. You can ask your local newspaper or another oil and gas publication to put in a small advertisement. Make it the goal of the clubs to invite one or two new people to a meeting. Invite people that never come to meetings but are members. Find creative ways to give information to members and guests about Desk and Derrick. The Oklahoma City Club has done skits (I'm SURE we could share our script with you!) and Family Feud! You can talk about things that are industry related. Many times, we add information about our region and ADDC. I learn something new each year!

We have finalized the budget and will be getting that information out to the members soon! Presidents-It is more important than ever to make sure that the membership renewals are sent to ADO as soon as possible. This is our biggest revenue stream and will set the tone for the year. Please note that these must be in by your regional meeting for your club to have a vote and be in good standing!

The Rules Committee Chair, Diana Walker, has sent out a letter and form giving information about the submission for Proposed Bylaws and Standing Rules Amendments. This deadline is March 1, 2024. If you have any questions, you can contact her at DWalker@sjoc.net.

Region Directors are starting to work on their meeting packets. Congratulations to Central Region Director Michelle Burgard and the Great Bend Club for being the first!! These will be posted on the website as they are finished. With that said...PLEASE make sure you have permission to use all photographs in the packet with photo credentials given. This is an absolute must.

Please access the ADDC website as often as you can. Also, if you have changes that need to be made to your information, you can update at your convenience. www.addc.org,

Sincerely,
Wendy Sparks

Central Region Director's Newsletter



Michelle Burgard
 Central Region Director
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 405-664-8862

Michelle.burgard@dvn.com

Board of Directors

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Heather Woods

Whiptail Midstream

March 2024

Hello Members,

Wishing all of you well and hoping you had a fabulous Valentine's Day. Before we know it St. Patrick's day will be here and Easter two weeks after that. This year seems to be flying by.

With March being Desk and Derrick Awareness Month. What a great opportunity to invite a potential new member to learn about what Desk and Derrick has to offer. I challenge all of you to invite a guest to your March Monthly Meeting.

The Budget and Planning Highlights are being released this month. The Central Region Nominating Committee with Michelle Burgard as chairman, are looking for someone to step-up and be the 2025 Region Director.

The 2024 Central Region Meeting packet went out on February 9th and will be held in Great Bend, Kansas on April 26th -28th, 2024. I hope all of you can make it! The packet and information are also on the ADDC website. I can't wait to see everybody and catch up, have fun and learn a lot!

Keep the 2024 ADDC Convention on your calendar. It will be September 24 – 28, 2024 at the Double Tree by Hilton in Dallas, Texas. Keep a watch out for more information as it becomes available. Hope all can make it!

Remember if you use the words "Desk and Derrick", D&D and or ADDC logo you will need to have board approval. The form is on the ADDC Website.

Are you a member of the ADDC Central Region Facebook page? If you get the chance join now and see all the fun pics and information about our region. Also, if you haven't had the chance check out the ADDC website. There is a ton of valuable information for your needs.

May 15, 2024, is the deadline for filing the Annual Tax Form (TAXE1) and send it to Melodee Guerro of the Graham Club.

I hope everybody enjoys the warmer weather for March! Have a Happy St. Patrick's Day and a wonderful Easter with your family and friends!

Michelle Burgard,
 2024 Region Director

Continued from page 1

As the theme continues from previous episodes, eventually, the countries supplying the oil eventually tire of the exploitation of Western oil companies and want more money for their limited natural resources. This situation had boiled up from time to time and the early 70's was another time of upheaval among the newly formed OPEC countries, who felt that the oil companies were getting more than they deserved.

Throughout 1973 OPEC countries were pushing for higher oil prices with little success. Ultimately, they were seeking up to \$6 bbl. On October 6th, a coalition of Arab forces, led by Egypt and Syria attacked Israel on the Jewish holiday Yom Kippur. This became known as the Yom Kippur War. The Arab coalition held the edge for several days, which forced the Israeli government to plead to the U.S. for supplies of weapons. Reluctantly and with few good choices, the U.S. resupplied Israel and the tide of the war turned in favor of the Israelis.

The OPEC leaders met in Kuwait and at the urging of King Faisal of Saudi Arabia OPEC unsheathed a mighty new weapon. A weapon that is in as sharp of focus now as it was in 1973. That weapon was oil.

How was the weapon to be used? The weapon was used by cutting the amount of oil produced and exported from OPEC countries. In some parts of the Northeastern U.S. the price of gasoline skyrocketed by 40% nearly overnight to \$4 per gallon. An equivalent of \$6.99 in 2024.

In 1972, pre-Yom Kippur War, OPEC countries exported around \$22B of oil, but by 1976 their exports had risen an astronomic 6x to \$140B annually. This exponential increase caused Western oil companies to further explore oil fields closer to home. In several cases, these oil fields that were once cost prohibitive had become economically acceptable considering the oil embargo facing the West. By the late 1970's, this shift in focus helped companies such as BP and Shell to produce more oil from the North Sea than Iran was producing from their land-based operations.

After the 1979 Islamic Revolution in Iran, which deposed the secular, progressive Shah, and installed Ayatollah Khomeini and a strict Islamic government.

Continued on page 7

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Saddam Hussein, leader of Iraq, saw that Iran was in a weakened position following the Revolution and he wanted to exploit that vulnerability to capture the oil fields of Iran. Iraq invaded Iran setting off a war between the two countries lasted from 1980-88. Funding that war cost Iraq many multiples of their annual GDP (mainly oil revenues) in debt.

Compared to the 1970's, with an ever-increasing price of oil, the 1980's had a boomerang effect. North Sea oil production was booming, millions of bbls of Alaskan oil was flowing into the market and Venezuelan exported oil was becoming more abundant. This worldwide oil glut caused OPEC to make its first-ever price cut in 1983. By 1986, a barrel of oil had plunged to \$10 bbl.

Author's note: The lowest cost of gasoline that I can remember was in 1986 when, for a brief time, I was able to fill my car for \$.60 a gallon.

Less than two years after the end of the Iraq-Iran War, Saddam Hussein needed to pay for that war. At first, he asked his OPEC neighbors to forgive his debts. Kuwait declined as did other Middle East countries. Hussein looked around the neighborhood again and decided that he could walk into Kuwait and take their oil. Dating back post WWI, the British government had maintained a presence in Kuwait as an unofficial protectorate. This invasion probably would not have been possible if the British had not withdrawn military presence after the Suez Canal Crisis.

In August 1990, Hussein invaded Kuwait with relative ease since Britain was no longer Kuwait's outpost and the Kuwaiti Army was less than effective. Fear among Western nations was that if Hussein had ambitions on Saudi Arabia oil fields that he could control 50% of the world's oil. Five months later the U.S. invaded Kuwait to liberate it from Iraq (Operation Desert Storm). It took 100 hours for U.S. and coalition forces to rout Iraqi forces.

The price of oil shot up to \$40 bbl after the Iraqi invasion of Kuwait, but after Iraq's defeat the price was back to \$11 bbl. It is because of instabilities such as wars in the Middle East 1948, 1973, 1980, 1988, 1991 and 2003 that oil companies are searching sources of oil outside this **tinderbox** of conflict.

COMING SOON! CENTRAL REGION MEETING

The Great Bend Desk and Derrick Club will host the 2024 Central Region Meeting April 26 - 28 at which our own Michelle Burgard will preside as Central Region Director. Here are some interesting facts about Great Bend, Kansas.

Mileage from OKC to Great Bend = 268 mi.



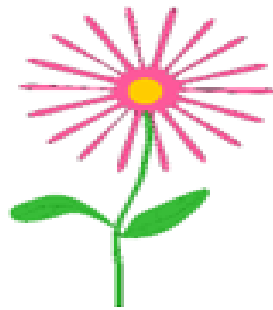
Great Bend was once part of the famous Santa Fe Trail (from Missouri to New Mexico) and is home to the Santa Fe Trail Park, complete with a historic marker placed by the DAR.

Various quilt patterns are embedded in the sidewalk surrounding the courthouse. This attraction is known as the Kansas Quilt Walk.

Great Bend has 15 murals scattered around the city. Four new ones have been added in the last 3 years.

There are also several sculptures and bronzes in this art friendly town. Most have been created by local artists and reflect the town's pastimes and celebrations.

It's never too early to start planning your trip! The Great Bend D&D members **ALWAYS** plan a fun and educational region meeting. Start looking for your suitcase!



OUR SPRING SILENT AUCTION
WILL BE HELD AT THE
MARCH MEMBERSHIP MEETING.
DON'T FORGET TO BRING ITEMS
TO AUCTION PLUS
\$\$ TO SHOP



Lucky



Strike!



March

03/17 St Patrick

HAPPY BIRTHDAY

April

04/06 Michelle Burgard

04/15 Gail Junker



Marsha Gentry 50/50 winner.

March 27, 2024 Membership Meeting

On the Border

120 S. Meridian Ave, Oklahoma City, OK

Dinner & Meeting at **5:30 p.m.**

Cost \$20 Meeting Only: No Charge

D & D Awareness program.

Reservations must be received by noon on Monday, March 25, 2024.

Payment Must Be Made For Reservation

Send Reservations to: Ann Nguyen E-mail: anguyen@eprod.com

DATES TO REMEMBER



MARCH

2024

LET'S LAUGH (or groan)

Q: What do you call a fish without an eye?

A: Fsh



Q: Why was the robot so tired after his road trip?

A: He had a hard drive.



Q: Why couldn't anyone call the zoo?

A: All the phone lions were busy.



Q: How do bears keep cool?

A: They use bear-conditioning.

Q: What do sheep do on summer days?

A: Have some baa-baa-cue.



Q: What do accountants tell their children to do to fall asleep?



MARCH FACTS:

- March birth stone is aquamarine.
- March has two birth flowers, daffodils and jonquils.
- Every year, March & June finish on the same day of the week.
- St Patrick's Day occurs every March 17th.
- President John F, Kennedy founded the Peace Corp on March 1st, 1961

- Mar 19 Let's Laugh Day
- Mar 22 International Goof Off Day
- Mar 23 Near Miss Day
- Mar 26 Make Up Your Own Holiday Day
- Mar 28 Something On a Stick Day
- Mar 31 Bunsen Burner Day
- Apr 3 World Party Day
- Apr 5 Read a Road Map Day
- Apr 6 Sorry Charlie Day
- April 8 Total Eclipse
- Apr 12 Grilled Cheese Day
- Apr 14 International Moment of Laughter Day
- Apr 16 Wear Pajamas to Work Day

Picasso

All the words are hidden vertically, horizontally or diagonally—in both directions. The letters that remain unused form a sentence from left to right.

P I A E E S U R R E A L I S M
 E L N S H D S F I T O M N R H
 R O O T R D T I S Y O O A K
 I L L R N A E U I T H T M N P
 O A E A I I P B L L P O I O A
 D P C I S N R C A L L R S S C
 S O R P B A E A U A D L I N I
 J T A E A P S C P D U P I T N
 O A B T O S S S E R U G I F R
 E H C R A I E L L E C R A M E
 R T R Q A T D M O U G I N S U
 V U C E U W I U M A D R I D G
 U E I H M E L H T N O L G A C
 E A N Z I U L I C S U V A R S
 O V E S A N S I V N D D A T E
 C H A N G E G E N I O Y E I U
 A M O R O U S S U E C C I S L
 N P A C U B I S M M R I S T B

- DEPRESSED
- DRINK
- ETCHINGS
- EVA
- FIGURES
- GUERNICA
- JACQUELINE
- LOLA
- MADRID
- MARCELLE
- MOTIFS
- MOUGINS
- MUSEUM
- NUDES
- OEUVRE
- OLGA
- PALOMA
- PERIODS
- ROSE
- RUIZ
- SCULPTOR
- SPANIARD
- STILL LIFE
- STUDIO
- SURREALISM

ABSINTHE
 AMOROUS
 ARTIST

BARCELONA
 BLUE
 CHANGE

CIVIL WAR
 CONCHITA
 CUBISM



MARCH 2024						
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
31 HAPPY EASTER					1	2
3	4	5	6	7	8	9
10 	11	12	13	14	15 Bulletin Articles due	16
17 	18	19	20	21	22	23
24	25	26	27 Members Meeting	28	29 GOOD FRIDAY	30

APRIL 2024						
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
7	8	9	10	11	12 ARTICLES DUE BULLETIN	13
14	15	16	17	18	19	20
21	22	23	24 Members Meeting	25	26 Central Region Meeting	27
28	29	30				